

L A W
No.7980, dated 27.7.1995
ON THE SALE OF SITES
(Amended with Law no. 8260/1997)

.
.
.

Article 5
(Added with Law No. 8260/1997)

The foreign natural or legal persons who make or have made investments in the territory of the Republic of Albania, in compliance with Law No. 7764, dated 2.11.1993 “On foreign investments”, are entitled to buy a site for investments, state or private property, or the site of the investments that have been made or that are being made.

The foreign natural or legal persons are entitled to buy a site after they have managed to make the investments in compliance with the construction permit, up to a value not smaller than three times the value of the site, according to the stipulation of the Council of Ministers.

From the moment of receiving the construction permit until the moment of the transfer of the site in ownership, the foreign natural or legal person pays the rent for using the site. This rent is determined in the contract which stipulates preliminarily the eventual purchase price of the site as well as the time limit until when this price is valid.

The foreign physical or legal persons, who have bought or constructed objects worth three times over the price of their site, are also entitled to buy the site of these objects.

The states or the international organizations, under the same conditions as the Albanian natural or legal persons, are entitled to buy a site which is a private or state property to construct the headquarters of their missions, to buy the site where they have constructed or continue to construct them. Benefiting from this right is done based on reciprocity, where the state, which recognizes the right to the Albanian state, benefits.

Source: euralius.eu